

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA

In Re:	§	
	§	
Gerald M Fortney	§	Case No. 20-10928
Alice A Fortney	§	
	§	
Debtors	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/16/2020. The undersigned trustee was appointed on 03/16/2020.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,821.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1.45
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 2,819.55

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/04/2020 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$705.25. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$705.25, for a total compensation of \$705.25<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$75.05, for total expenses of \$75.05<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/28/2021 By: /s/KEVIN M. COFFEY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No:	20-10928	SAH	Judge:	Sarah A. Hall	Trustee Name:	KEVIN M. COFFEY
Case Name:	Gerald M Fortney				Date Filed (f) or Converted (c):	03/16/2020 (f)
	Alice A Fortney				341(a) Meeting Date:	04/17/2020
For Period Ending:	01/28/2021				Claims Bar Date:	08/04/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2017 Kia Sportage Lx 2Wd Mileage: 53,000 2017 Kia Sportage Lx 2Wd (Approx. 53,000 Miles) 425 S. Marion Ave. Hinton, Ok 73047	12,500.00	0.00		0.00	FA
2. Household Goods And Furnishings 425 S. Marion Ave. Hinton, Ok 73047	10,000.00	0.00		0.00	FA
3. (2) Cell Phones, (3) Televisions, (1) Blue Ray Player, (1) Desktop Computer And (1) Laptop Computer 425 S. Marion Ave. Hinton, Ok 73047	1,000.00	0.00		0.00	FA
4. Wearing Apparel 425 S. Marion Ave. Hinton, Ok 73047	2,000.00	0.00		0.00	FA
5. Wedding Rings 425 S. Marion Ave. Hinton, Ok 73047	1,500.00	0.00		0.00	FA
6. Checking Account With Bancfirst Account Number Ending In 1983	196.03	0.00		0.00	FA
7. 401(K) Thru Work	1,000.00	0.00		0.00	FA
8. Possible Injury Claim From Auto Accident	Unknown	0.00		0.00	FA
9. Tax Refund (u)	2,821.00	2,821.00		2,821.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$31,017.03	\$2,821.00	\$2,821.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

04/20/2020: Tax refund asset  
05/01/2020: Received payment from debtor  
05/05/2020: Request notice to file claims  
05/06/2020: Form 1 filed  
08/04/2020: Claims due  
08/18/2020: Request for court costs  
02/28/2021: TFR withdrawn because of Debtor Gerald Fortney's personal injury case, Case No. CJ-2020-509 (District Court of Canadian County). Based upon defendant's limited insurance coverage in Case No. CJ-2020-509 (District Court of Canadian County), Trustee will re-submit the TFR.

Initial Projected Date of Final Report (TFR): 05/06/2022

Current Projected Date of Final Report (TFR): 05/06/2022

Exhibit A

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 20-10928  
Case Name: Gerald M Fortney  
Alice A Fortney

Trustee Name: KEVIN M. COFFEY  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX1019  
Checking

Exhibit B

Taxpayer ID No: XX-XXX4866  
For Period Ending: 01/28/2021

Blanket Bond (per case limit): \$7,478,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/01/20	9	Gerarald Fortney	tax refund payment	1224-000	\$2,821.00		\$2,821.00
06/19/20	2001	International Sureties, LTD 701 Poydras St. Suite 420 New Orleans, LA 70139	Chapter 7 Blanket Bond	2300-000		\$1.45	\$2,819.55

COLUMN TOTALS	\$2,821.00	\$1.45
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$2,821.00	\$1.45
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$2,821.00	\$1.45

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1019 - Checking	\$2,821.00	\$1.45	\$2,819.55
	\$2,821.00	\$1.45	\$2,819.55
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$2,821.00		
Total Gross Receipts:	\$2,821.00		

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 20-10928

Date: January 28, 2021

Debtor Name: Gerald M Fortney

Claims Bar Date: 8/4/2020

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Kevin M. Coffey 435 N. Walker, Suite 202 Oklahoma City, Ok 73102	Administrative		\$0.00	\$705.25	\$705.25
100 2200	Kevin M. Coffey 435 N. Walker, Suite 202 Oklahoma City, Ok 73102	Administrative		\$0.00	\$75.05	\$75.05
4 280 5800	Irs P.O. Box 7346 Philadelphia Pa 19101-7346	Priority		\$0.00	\$7,241.86	\$7,241.86
1 300 7100	Lvnv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured		\$0.00	\$4,611.60	\$4,611.60
2 300 7100	Lvnv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured		\$0.00	\$2,718.45	\$2,718.45
3 300 7100	Aspire Serving Center Attn: Bankruptcy Po Box 659705 Des Moines, Ia 50265	Unsecured		\$0.00	\$2,063.45	\$2,063.45
6 300 7100	Local Loan 101 S Rock Island El Reno, Ok 73036	Unsecured		\$0.00	\$580.40	\$580.40
7 300 7100	Portfolio Recovery Associates, Llc Portfolio Recovery Associates, Llc Pob 41067 Norfolk Va 23541	Unsecured		\$0.00	\$1,832.78	\$1,832.78
8 300 7100	Jefferson Capital Systems LLC PO BOX 7999 SAINT CLOUD, MN 56302-9617	Unsecured		\$0.00	\$2,083.86	\$2,083.86

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 20-10928

Date: January 28, 2021

Debtor Name: Gerald M Fortney

Claims Bar Date: 8/4/2020

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
9 300 7100	Midland Credit Management, Inc. Po Box 2037 Warren, Mi 48090	Unsecured		\$0.00	\$714.81	\$714.81
10 300 7100	Department Stores National Bank C/O Quantum3 Group Llc Po Box 657 Kirkland, Wa 98083-0657	Unsecured		\$0.00	\$365.82	\$365.82
11 300 7100	Citibank, N.A. 5800 S Corporate Pl Sioux Falls, Sd 57108-5027	Unsecured		\$0.00	\$4,521.31	\$4,521.31
12 300 7100	Synchrony Bank C/O Pra Receivables Management, Llc Po Box 41021 Norfolk Va 23541	Unsecured		\$0.00	\$716.41	\$716.41
13 300 7100	Synchrony Bank C/O Pra Receivables Management, Llc Po Box 41021 Norfolk Va 23541	Unsecured		\$0.00	\$1,570.42	\$1,570.42
14 300 7100	Lynv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured		\$0.00	\$622.37	\$622.37
4 380 7300	INTERNAL REVENUE SERVICE PO BOX 7317 PHILADELPHIA, PA 19101-7317	Unsecured	Penalty on unsecured priority claims	\$0.00	\$1,283.80	\$1,283.80
5 400 4110	Oklahoma Tax Commission Legal Division 100 N Broadway Avenue, Ste 1500 Oklahoma City Ok 73102	Secured		\$0.00	\$408.45	\$408.45
Case Totals				\$0.00	\$32,116.09	\$32,116.09

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 20-10928

Case Name: Gerald M Fortney

Alice A Fortney

Trustee Name: KEVIN M. COFFEY

Balance on hand \$ 2,819.55

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
5	Oklahoma Tax Commission	\$ 408.45	\$ 408.45	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 2,819.55

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Kevin M. Coffey	\$ 705.25	\$ 0.00	\$ 705.25
Trustee Expenses: Kevin M. Coffey	\$ 75.05	\$ 0.00	\$ 75.05

Total to be paid for chapter 7 administrative expenses \$ 780.30

Remaining Balance \$ 2,039.25

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$7,241.86 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Irs	\$ 7,241.86	\$ 0.00	\$ 2,039.25

Total to be paid to priority creditors \$ 2,039.25

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$22,401.68 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Lvnv Funding, Llc	\$ 4,611.60	\$ 0.00	\$ 0.00
2	Lvnv Funding, Llc	\$ 2,718.45	\$ 0.00	\$ 0.00
3	Aspire Serving Center	\$ 2,063.45	\$ 0.00	\$ 0.00
6	Local Loan	\$ 580.40	\$ 0.00	\$ 0.00
7	Portfolio Recovery Associates, Llc	\$ 1,832.78	\$ 0.00	\$ 0.00
8	Jefferson Capital Systems LLC	\$ 2,083.86	\$ 0.00	\$ 0.00
9	Midland Credit Management, Inc.	\$ 714.81	\$ 0.00	\$ 0.00
10	Department Stores National Bank	\$ 365.82	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	Citibank, N.A.	\$ 4,521.31	\$ 0.00	\$ 0.00
12	Synchrony Bank	\$ 716.41	\$ 0.00	\$ 0.00
13	Synchrony Bank	\$ 1,570.42	\$ 0.00	\$ 0.00
14	Lvnv Funding, Llc	\$ 622.37	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$1,283.80 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	INTERNAL REVENUE SERVICE	\$ 1,283.80	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00